



Mastering the Financial Dimension of Your Practice: The Definitive Resource for Private Practice Development and Financial Planning

Peter Hays Cole, Daisy Anne Reese

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Most therapists would not identify themselves as business people, yet running a successful practice is a complex business. For a population accustomed to empathizing with clients, financial planning is not intuitive. This volume, written by two therapists with extensive business experience, offers sound advice for mental health professionals in private practice.

Mastering the Financial Dimension of Your Practice is organized into four sections, each addressing the unique concerns of the therapist in private practice. The authors first offer a basic course in financial planning, including an investigation into "Five Common Financial Mistakes Therapists Make" and various "solutions" to each situation. The second section explores the lifecycle of the modern therapy practice, offering best business and investing practices for each phase. The third section considers the emotional dimension involved in the development of a private practice and the financial planning of a private practitioner, written in the thoughtful language of psychotherapy. Providing a self-guided financial planning seminar, the fourth section is designed to offer a road map of action to take in establishing a financial plan. Concluding, the book is an inspirational discussion of how the therapist in private practice can create a career with meaning, fulfillment, personal satisfaction and solid financial rewards. Also included is a useful primer on Quickbooks software.

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